RATE SCHEDULE: NET METERING RATE

RATE 70

Designation: MDPU 170

Applicable to:

The following rate provisions shall be applicable to an LELD Customer, as defined herein, that requests Net Metering services from the LELD. Service under this rate to any LELD Customer is subject to the LELD's printed requirements and the LELD's Terms and Conditions, each as in effect from time to time. The interconnection date of a facility shall have no bearing on a LELD Customer's eligibility to request Net Metering services under the following rate.

Interconnection:

Interconnection of Net Metering Facilities is governed by the terms of the LELD's Interconnection Standards, which sets forth the following information for net-metering services:

- (a) Application procedures;
- (b) Information necessary for requests;
- (c) Metering and technical requirements; and
- (d) Termination and suspension provisions.

The Customer shall indicate its request for net metering on its application pursuant to the Interconnection Standard.

Metering and Reporting of Generation:

- 1. LELD Customers under this rate shall install at the customer's expense, revenue-grade meters to measure the generator's kilowatt-hour ("kWh") output. The customer will provide the actual metered output for each calendar year when required by LELD.
- 2. LELD Customers under this rate, who do not have a revenue grade meter installed and do not otherwise have generation information available, shall provide all necessary information to, and cooperate with, the LELD to enable the LELD to estimate the annual generation.

Calculation of Net Metering Credits:

- 1. For Residential customers who are a Rate 10 customer, LELD shall calculate for each billing period a net metering credit equal to the product of:
 - (a) excess kilowatt-hours, by time-of-use if applicable; and
 - (b) LELD's Purchase Power Charge
- 2. For Commercial customers who are a Rate 20 customer, LELD shall calculate for each

billing period a net metering credit equal to the product of:

- (a) excess kilowatt-hours, by time-of-use if applicable; and
- (b) LELD's Purchase Power Charge
- 3. For Commercial customers who are a Rate 30/40 customer and Municipal customers who are a Rate 50/60 customer, LELD shall calculate for each billing period a net metering credit equal to the product of:
 - (a) excess kilowatt-hours, by time-of-use if applicable; and
 - (b) average monthly Locational Marginal Price at the ISO-NE
- 4. The calculation of Net Metering Credits under this section shall not include the Customer Charge, the Distribution Energy Charge, the Distribution Demand Charge, and the Energy Conservation Charge.
- 5. For any Billing Period for which the LELD calculates a Net Metering Credit for a customer, LELD shall apply the Net Metering Credit to the customer's account. LELD shall carry forward, from Billing Period to Billing Period, any remaining Net Metering Credit balance.

Calculation of Distributed Generation Interconnection Charges:

- 1. For residential customers who are a Rate 10 customer, LELD shall calculate for each billing period a Distributed Generation Interconnection charge equal to the product of:
 - (a) excess kilowatt-hours, by time-of-use if applicable; and
 - (b) LELD's Distribution Energy Charge
- 2. For Commercial customers who are a Rate 20 customer, LELD shall calculate for each billing period a distributed generation interconnection charge equal to the product of:
 - (c) 110 kWh, per 1 kW of installed distributed generation; and
 - (d) LELD's Distribution Energy Charge
- 3. For Commercial customers who are a Rate 30/40 customer and Municipal customers who are a Rate 50/60 customer, LELD shall calculate for each billing period a distributed generation interconnection charge equal to the product of:
 - (a) 110 kWh, per 1 kW of installed distributed generation; and
 - (b) LELD's Distribution Energy Charge

Summed with the product of:

(a) Peak Demand of Distributed Generation, coincident with facility peak demand

(b) LELD's Distribution Demand Charge

Closure of Rates to new customers:

Service under this rate is may be closed to new applicants upon determination by the LELD. The specifications to the closure of this rate are maintained in LELD's Interconnection Standards.

Renewable Energy and Environmental Attributes:

The provision of Net Metering services does not entitle Distribution Companies to ownership of, or title to, the renewable energy or environmental attributes, including renewable energy certificates, associated with any electricity produced by a Net Metering facility.

Effective: August 1, 2020